



2026-07-16

# CAG Q2 April – June 2026

Leading technology  
Lasting impact



# Take-Aways from Q2

- **Growth**

11.3% revenue growth and a return to positive organic growth of 1.7%.

- **Well Positioned in Critical Technology Transformations**

Strong exposure to long-term growth areas including defence, financial services, E-commerce, AI, data/platforms and cybersecurity.

- **Building a Strong Foundation for Future Growth**

Major framework agreements and customer wins with FMV, DIGG, NBIM and the AP Funds, combined with the successful and continues integration of Clara Financial Consulting.

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\* Agency Digital Government



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# 2005

Founded

# 450

Employees

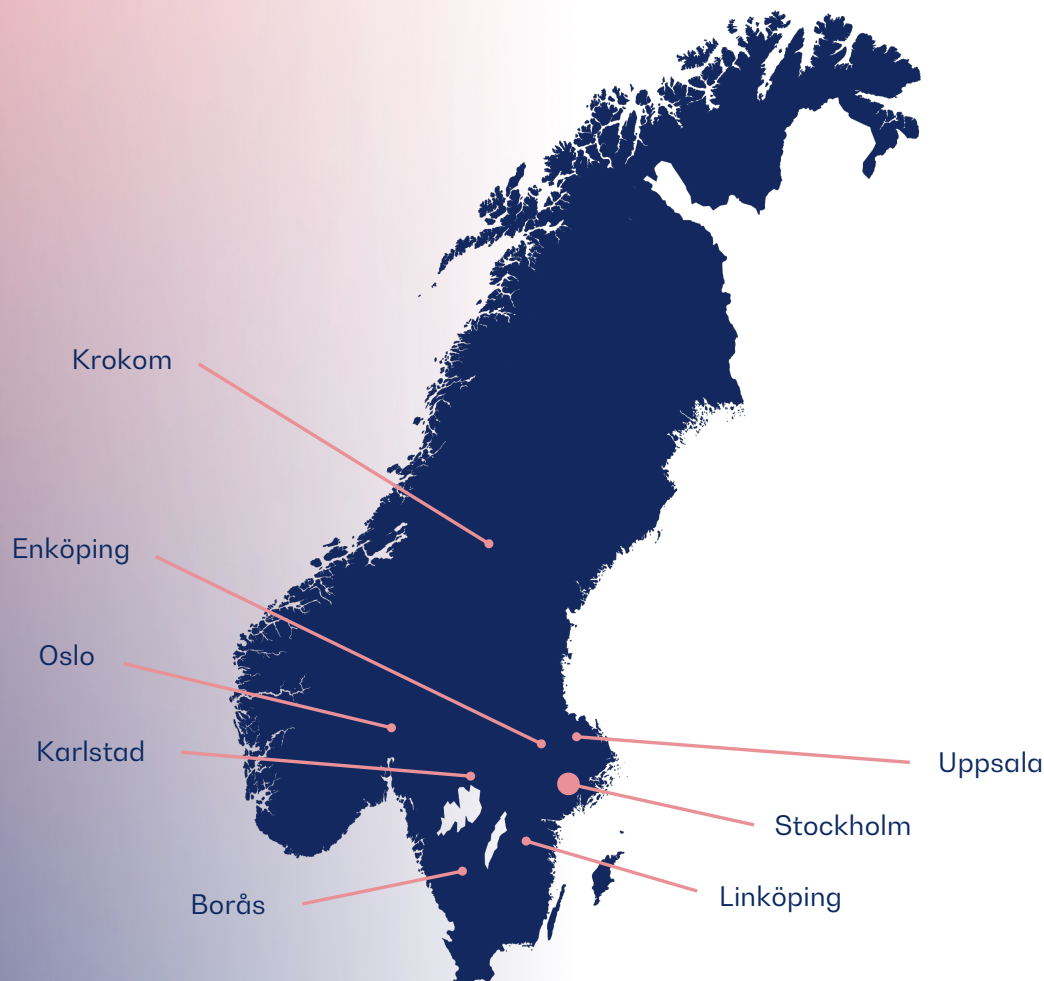
# Excellent

Employee Satisfaction, eNPS 60

Independent subsidiaries in  
Technology Consultancy  
Services and IT Service  
Operations

Listed on Nasdaq First North  
Premier since 2018

DNB Carnegie Investment  
Bank, Certified Advisor and  
Liquidity Guarantor



## SME-D



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# What We Do: Specialist Areas



Technology  
Management



System  
Development



Cyber Security



IT Service  
Operations

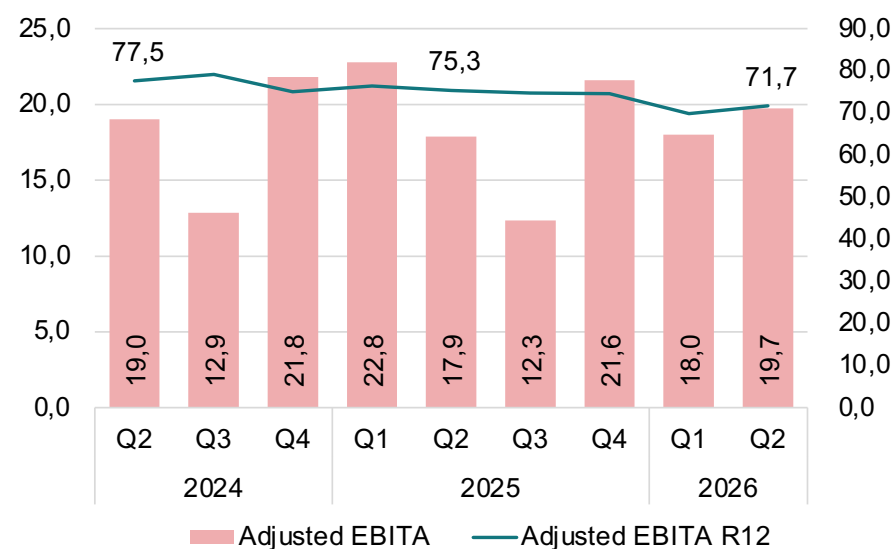
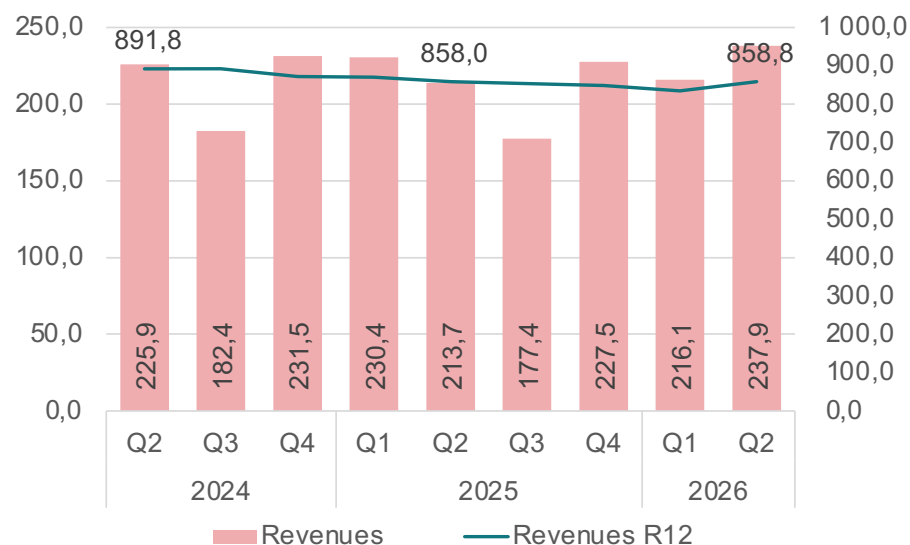


Training

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# Consistent Growth and Profitability



450

EMPLOYEES

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>20%

RECURRING REVENUE

>50%

DIVIDEND POLICY  
(AFTER-TAX PROFIT)

60

EXCELLENT  
eNPS INDEX

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## Q2: Return to Growth with Stable Profitability



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- Revenue 238 (214) MSEK, +11,3 %
  - Acquired growth 9.6%
  - One additional workday
- Adj EBITA margin 8.3 % (8.4); Adj EBITA 19.7 (17.9) MSEK
- Cash flow from operations 23.6 (30.1) MSEK
- After-tax profit 10.7 (12.0) MSEK
- Profit per share 1.46 (1.68) SEK
- Average number of employees 423 (418), at end of period 422 (415)
- Dividend payment of 4.30 (4.10) SEK/share



# H1: A Stronger End to the First Half



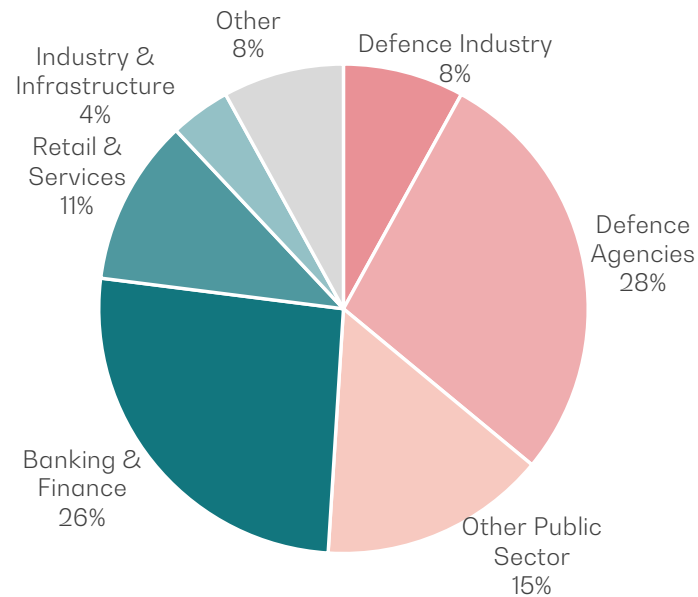
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- Revenue 454 (444) MSEK, +2,2 %
  - Acquired growth 4,6%
  - One additional workday
- Adj EBITA margin 8.3 % (9.2), Adj EBITA 37.7 (40.6) MSEK
- Cash flow from operations 40.3 (44.7) MSEK
- After-tax profit 22.8 (25.5) MSEK
- Profit per share before dilution 3.14 (3.56) SEK
- Avg number of employees 406 (424), at end of period 422 (415)





# Focused Customer Segments (figures per Q2 2026)



- ~300 active customers
- *Defence segment, 36 (35) percent of revenue*
- *Banking & Finance, 26 (24) percent of revenue*
- Largest customer, 21 (20) percent of revenue
- *Recurring revenue, >20 percent*
- 10 largest customers, 47 percent of revenue

● Public sector **43%**  
● Private sector **57%**  
percent of total revenue

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# Solid Customer Base



# New Assignments & Customers Q2



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- **FMV and FM** systems engineering/life cycle management for the Swedish Armed Forces' technical systems.
- **Defence:** FMV, Saab, BAE Systems Bofors, ID06, FMTIS
- **Banking & Finance:** Finansinspektionen, Swedbank Försäkring och Swedbank Hypotek, Länsförsäkringar, Skatteverket, Lannebo Fonder, Norges Bank Investment Management (NBIM), AP Fonderna....
- **IT Service Operations:** Major Insurance player, educational services customer
- **Other:** Cipax Industry, Teracom, Region Skåne/Stockholm, Folksam, Scandic, Scania, Örebro Municipality, Post & Telestyrelsen, Regeringskansliet, Epiroc, Tobii Dynavox, DIGG Frame Agreement



# Outlook 2026



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- Positive growth trajectory regained
- Strong pipeline supported by strategic framework agreements
- Increasing value creation through collaboration across the Group
- Building the Expertise Behind Our Customers' Success
- Attracting, Developing and Retaining Exceptional Talent
- Exposure to attractive structural growth markets
- Well positioned to benefit from data, AI, cybersecurity and digital transformation investments





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